

April 29, 2022



Invesco® V.I. Nasdaq 100 Buffer Fund - March

Shares of the Fund are currently offered only to insurance company separate accounts funding variable annuity contracts and variable life insurance policies.

A , J. . () . . A . .

A : ; ; ; ;

Table of Contents

Fund Summary	1
Investment Objective(s), Strategies, Risks and Portfolio Holdings	5
Fund Management A () A	9 9 10 10
Other Information	10
, A	10 10 11 12
, ,	12 12 12 12 12
Disclaimers	13
Financial Highlights	14
Obtaining Additional Information	В

Fund Summary

Investment Objective(s)

Fees and Expenses of the Fund

, , , , ,

, ·

,		F	()		
								1 ,	II ,
,			()	,	?			
()				
) (
	,)						

A F. 0 t g E (
	Ι	Ш.,
	0.42%	0.42%
/ (12 -1)		0.25
1	0.42	0.42

	/	(12 -1)		0.25		
	1			0.42	0.42	
Α				0.84	1.09	
	/		2	0.14	0.14	
Α		А				
/	•			0.70	0.95	



Payments to Insurance Companies

, ,

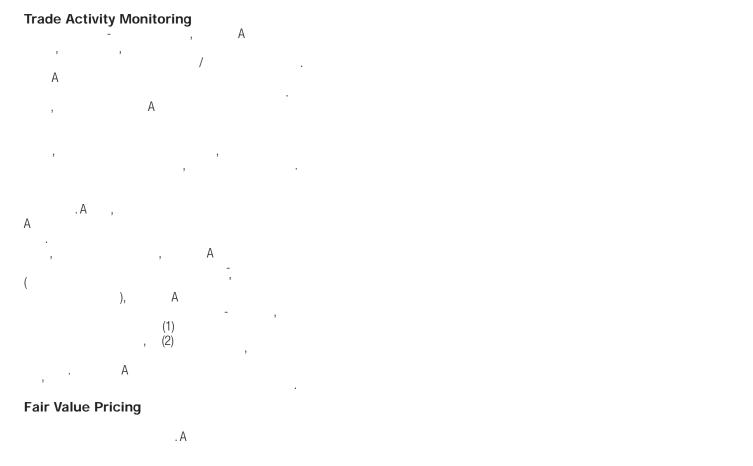
-19. -19 В В Derivatives Risk. A -19 (Buffered Loss Risk. Counterparty Risk. В В Leverage Risk. . A Capped Return Risk. A 1940 (1940 A), A 19, 2022, . A A 19, 2022, Cap Level Change Risk. A **18** -4. Liquidity Risk. Outcome Period Risk.

В

```
18 -4
 Other Risks.
OCC/Clearing Member Default Risk.
    . A
                  2.8635 0 2
  . A
                                                                     )-4()-4( )7(18 ( .)36.9(
         ) .)73.
                                                             . ), (
```

Non-Diversification Risk. J 1940 A,	,
5% 25% . 1940 A . ,	, ,
J , 1940 A ,	Valuation Risk.
J .A - , , , ,	'A (B ,)
Non-Correlation Risk.	, ,
J (, B	Portfolio Holdings
J , J ,	A /.
, .А ,	Fund Management
•	The Adviser(s)
, ,	. ^
J , , ,) , , , ,)	. A 1555, , , , , , , , , , , , , , , , , ,
. / J , J ,	Sub-Advisers. A (A)
, J ,	,
J . J	, , , , , , , , , , , , , , , , , , ,
, . , J	, -A A - (-A)A
Α , , ,	, , -A A A A.
, Operational Risk.	Exclusion of Adviser from Commodity F Definition
, , , , , , , , , , , , , , , , , , ,	, A A (A)
• ,	() , , , • . , A
Redemption Risk.	A (A)
, , , , , , , , , , , , , , , , , , ,	· · · · · · · · · · · · · · · · · · ·
	A. ,

Pool Operator



400 400 4(02 -.00021 (0()36.9(A)-4()-4(3)-4()0((

2

, A

. B A

Fixed Income Securities.

, ,

,

Financial Highlights

