Invesco

Prospectus

April 28, 2023

Invesco V.I. Discovery Mid Cap Growth Fund

Shares of the Fund are currently offered only to insurance company separate accounts funding variable annuity contracts and variable life insurance policies.

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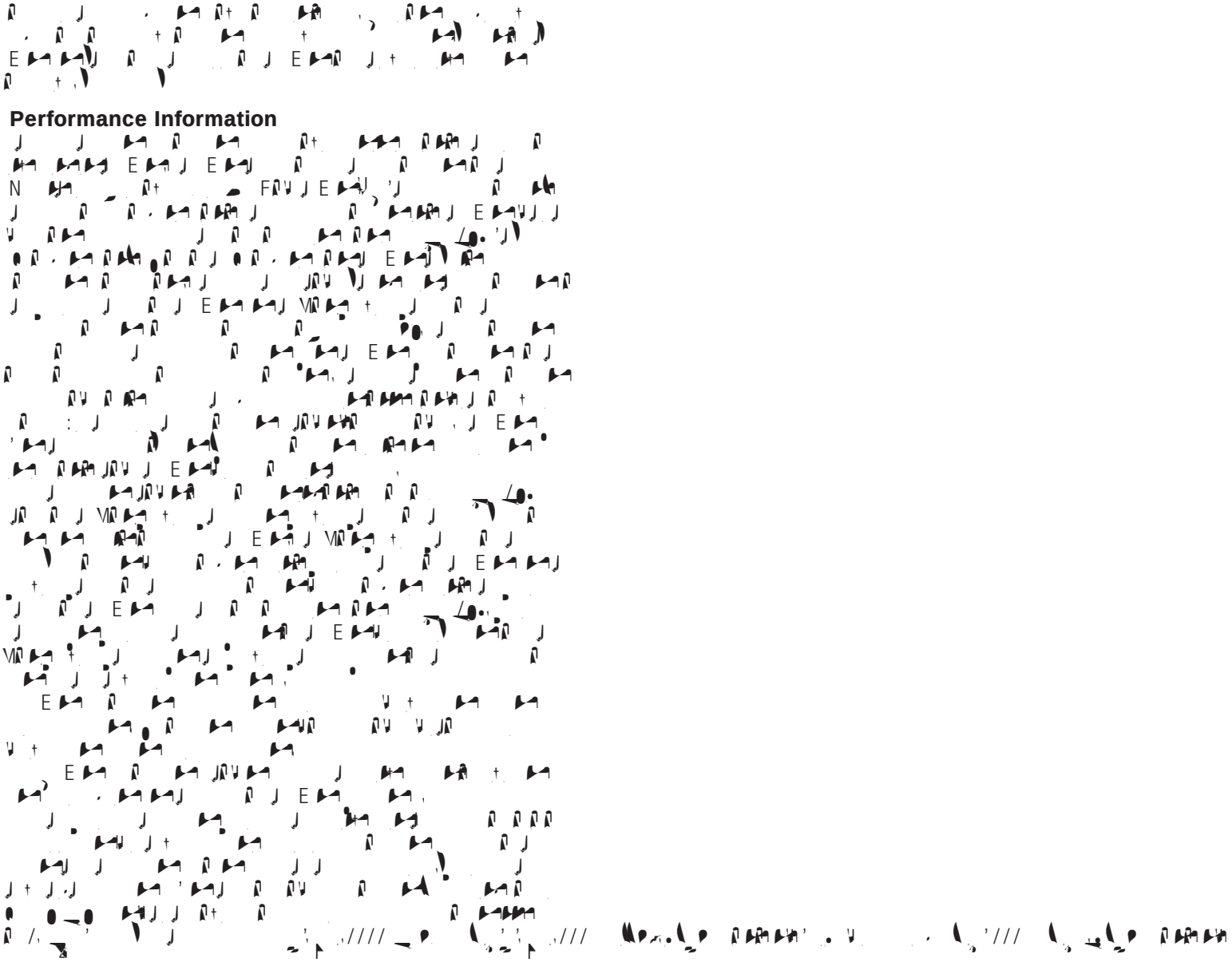
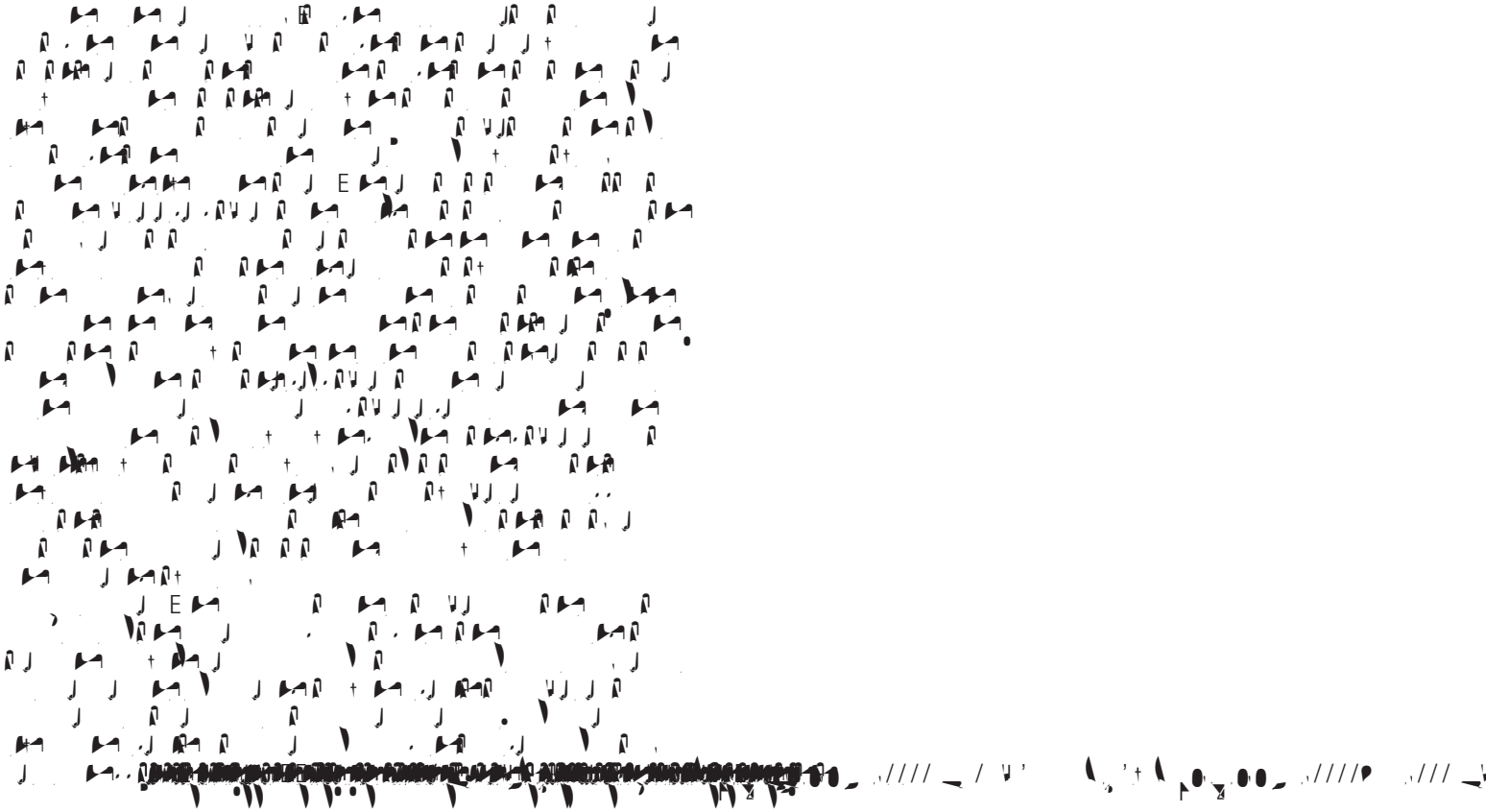


Performance Information



Small- and Mid-Capitalization Companies Risk [illegible]

Growth Investing Risk [illegible]

Sector Focus Risk [illegible]

Foreign Securities Risk [illegible]

[illegible]

Other Information

Purchase and Redemption of Shares

[illegible]

[illegible]

Risks

[illegible]

Pricing of Shares

Determination of Net Asset Value (NAV)

[illegible]

Financial Highlights

	Net asset value, beginning of period	Net investment income (loss)[a]	Net gains (losses) on securities (both realized and unrealized)	Total from investment operations	Dividends from net investment income	Distributions from net realized gains	Total distributions	Net asset value, end of period	Total return [b]	Net assets, end of period (000's omitted)	Ratio of expenses to average net assets with fee waivers and/or expenses absorbed	Ratio of expenses to average net assets without fee waivers and/or expenses absorbed[c]	Ratio of net investment income (loss) to average net assets	Portfolio turnover [d]
Series I														
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Series II														
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Hypothetical Investment and Expense Information

[illegible]

[illegible]

Series I	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Series II	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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