

Investment Strategy from underlying investment's prospectus

The investment seeks total return which exceeds that of a blend of 60% MSCI World Index/40% Bloomberg U.S. Aggregate Index.

The portfolio will typically invest 50% to 70%, and under normal circumstances will invest a minimum of 20% of its net assets in equity-related investments. It seeks to achieve its investment objective by investing under normal circumstances in a combination of affiliated and unaffiliated funds.

Morningstar Category: Tactical Allocation

Tactical Allocation portfolios seek to provide capital appreciation and income by actively shifting allocations across investments. These portfolios have material shifts across equity regions, and bond sectors on a frequent basis. To qualify for the tactical allocation category, the fund must have minimum exposures of 10% in bonds and 20% in equity. Next, the fund must historically demonstrate material shifts in sector or regional allocations either through a gradual shift over three years or through a series of material shifts on a quarterly basis. Within a three-year period, typically the average quarterly changes between equity regions and bond sectors exceeds 15% or the difference between the maximum and minimum exposure to a single equity region or bond sector exceeds 50%.

Fees and Expenses as of 08-02-24

Advisor Class

Prospectus Net Expense Ratio 1.34%
Prospectus Gross Expense Ratio 1.46%

Institutional Class

Prospectus Net Expense Ratio 1.24%
Prospectus Gross Expense Ratio 1.36%

Waiver Data	Type	Exp. Date	%
Advisor Class	Contractual	05-01-25	0.12
Institutional Class	Contractual	05-01-25	0.12

Operations

Advisor Class Portfolio Inception Date: 04-15-09
Advisor Class Separate Acct Start Date: 05-01-11
Institutional Class Portfolio Inception Date: 04-30-12
Institutional Class Separate Acct Start Date: 08-23-19

Portfolio Manager(s)

Erin Browne, Since 2019.

Emmanuel Sharef, Since 2019.

Management Company Pacific Investment Management Company, LLC

Subadvisor

Morningstar Sustainability

Morningstar Sustainability Rating as of 08-31-24



Not Available

Global Category

Historical Corporate % Rank in Global Category

21

Historical Corporate Sustainability Score as of 06-30-24

20 based on 96% of AUM

Sustainability Mandate

No

The Morningstar Sustainability Score is based on company-level analysis from Sustainalytics. See disclosure for details.

Performance

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Advisor Class Portfolio Return %	12.57	23.65	2.85	7.46	5.97	5.89
Institutional Class Portfolio Return %	12.76	23.91	3.09	7.71	6.24	4.95
Benchmark Return %	18.86	32.43	9.08	13.04	10.07	
Category Average %	10.73	18.92	3.09	6.39	4.82	

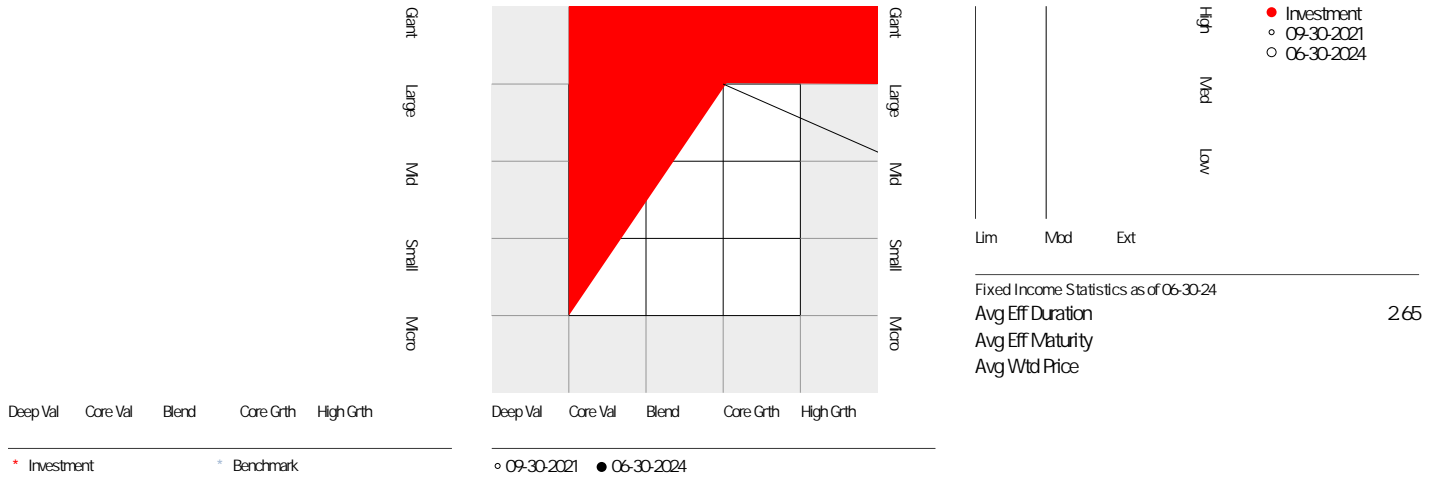
Benchmark
MSCI World NR USD

Style Orientation

Equity Style Ownership Zone as of 06-30-24

Equity Style Trail as of 06-30-24

Fixed Income Style Trail as of 06-30-24



Risk Evaluation as of 09-30-24

Advisor Class Risk Measures as of 09-30-24	3-Year	5-Year	10-Year	Institutional Class Risk Measures as of 09-30-24	3-Year	5-Year	10-Year
Standard Deviation	13.53	13.60	11.07	Standard Deviation	13.51	13.61	11.07
Sharpe Ratio	-0.01	0.42	0.42	Sharpe Ratio	0.01	0.44	0.45
Information Ratio	-1.36	-1.12	-0.85	Information Ratio	-1.31	-1.07	-0.80
R-squared	96.16	96.80	95.22	R-squared	96.22	96.83	95.24
Beta	0.78	0.75	0.72	Beta	0.78	0.75	0.72
Alpha	-5.03	-2.94	-1.82	Alpha	-4.79	-2.71	-1.57

Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

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Best 3 Month Return	Worst 3 Month Return	Best 3 Month Return	Worst 3 Month Return
15.67%	-13.94%	15.83%	-13.96%
(Apr '20 - Jun '20)	(Jan '20 - Mar '20)	(Apr '20 - Jun '20)	(Jan '20 - Mar '20)

You should carefully consider the risks, charges, limitations, and expenses associated with a variable life insurance policy, as well as the risks, charges, expenses, and investment goals/objectives of the underlying investment options. This fact sheet is authorized for distribution only when preceded or accompanied by the variable life insurance product prospectus. Contact your life insurance producer or visit www.PacificLife.com for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life and a variable universal life insurance policy. Read them carefully before investing or sending money.

Variable Universal Life Insurance generally requires additional premium payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire. Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges.

Each variable investment option invests in a corresponding portfolio of the American Funds Insurance Series® Funds, BNY Mellon Variable Investment Fund, BlackRock® Variable Series Funds, Inc., DFA Investment Dimensions Group Inc., Fidelity® Variable Insurance Products Funds, Franklin Templeton Variable Insurance Products Trust, Invesco Variable Insurance Funds, Janus Aspen Series, Lazard Retirement Series, Inc., Legg Mason Partners Variable Equity Trust, Legg Mason Partners Variable Income Trust, Lincoln Variable Insurance Product Trust, Lord Abbett Series Fund, Inc., MFS® Variable Insurance Trust, MFund Inc., Neuberger Berman Advisers Management Trust, Pacific Select Fund, PIMCO Variable Insurance Trust, Royce Capital Fund, State Street Variable Insurance Series Funds, Inc., T. Rowe Price Equity Series, Inc., VanEck VIP Trust, and Vanguard Variable Insurance Fund.

Although some funds may have names or investment goals/objectives that resemble retail mutual funds managed by the fund manager, these funds will not have the same underlying holdings or performance as the retail mutual funds' goals/objectives.

There is greater potential for higher returns through the variable investment options, but your investment is subject to the risk of poor investment performance and can vary depending on the performance of the variable investment options you have chosen. Each variable investment option will have its own unique risks. The value of each variable investment option will fluctuate with the value of the investments it holds, and returns are not guaranteed. You can lose money by investing in the policy, including loss of principal and prior earnings. Therefore, the actual value of any policy distribution can be greater or less than its original cost.

counterparts.

Price/Prospective Book Ratio is the asset-weighted average of the prospective book value yields of all the domestic stocks in the fund's portfolio as of the date of the portfolio. It is calculated by dividing the company's estimated shareholders' equity per share for the current fiscal year by the company's month-end stock price as of the portfolio date.

Price/Prospective Cash Flow Ratio represents the weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cash-flow represents the amount an investor is willing to pay for a dollar generated from a particular company's operations. Price/cash flow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency.

Price/Prospective Earnings Ratio is the asset-weighted average of the prospective earnings yields of all the domestic stocks in the fund's portfolio as of the date of the portfolio. For a dollar generated from a particular company's operations, a stock's prospective earnings yield is calculated by dividing the company's estimated earnings per share for the current fiscal year by the company's month-end share price as of the portfolio date.

portfolios (excluding those in Morningstar convertible

Disclosure

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Portfolio statistics may differ from the annual report.

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