,QYHVWPHQW 6WUDWHJLHV 0RUQLQJVWDU 6XVWDLQDELOLW\

7KH LQYHVWPHQW VHHNV ORQJ WHUP JURZWK RI FDSLWDO

7KH 3RUWIROLR SXUVXHV LWV LQYHVWPHQW REMHFWLYH E\ LQYHVWLQJ SULPDULO\ LQ FRPPRQ VWRFNV VHOHFWHG IRU WKHLU JURZWK SRWHQWLDO DQG QRUPDOO\ LQYHVWV DW OHDVW RI LWV HTXLW\

6W\OH 2ULHQWDWLRQ

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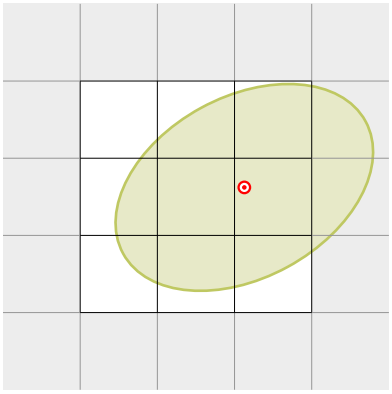

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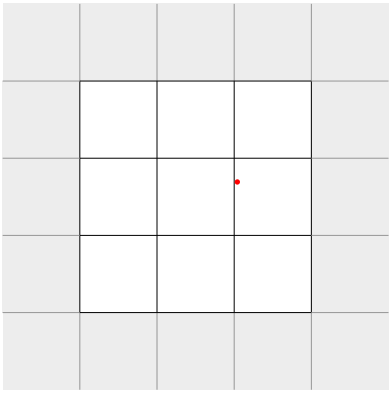
* ,QYHVWPHQW * %HQFKPDUN

(TXLW\ 6WDOHR7UDLO



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3ULFH 3URVSHFWLYH %RRN 5DWLR
3ULFH 3URVSHFWLYH 6DOHV 5DWLR
3ULFH 3URVSHFWLYH &DVK)ORZ 5
$YJ 0NW &DS PLO

*URZWK 0HDVXUHV (TXLWLHV &DW $YJ

/RQJ 7HUP (DUQLQJV
%RRN 9DOXH
6DOHV
&DVK)ORZ
+LVWRULFDO (DUQLQJV

5LVN (YDDXDWLRQ

,QVWLWXWLRQDO &DVV 5LVN 0HDVXUHV 6HUYLFH 6KDUHV 5LVN 0HDVXUHV
RI¬ <HDU <HDU <HDU RI¬ <HDU

6WDQGDUG 'HYLDWLRQ
6KDUSH 5DWLR
,QIRUPDWLRQ 5DWLR
5 VTXDUHG
%HWD
$OSKD

<RX VKRXOG FDUHIXOO\ FRQVLGHU WKH ULVNV FKDUJHV OLPLWDWLRQV DQG H[SHQVHV DVVRFLDWHG ZLWK D YDULDEOH OLIH LQVXUDQFH SROLF\ DV ZHOO DV WKH ULVNV FKDUJHV H[SHQVHV DQG LQYHVWPHQW JRDOV REMHFWLYHV RI WKH XQGHUO\LQJ LQYHVWPHQW RSWLRQV 7KLV IDFW VKHHW LV DXWKRUL]HG IRU GLVWULEXWLRQ RQO\ ZKHQ SUHFHGHG RU DFFRPSDQLHG E\ WKH YDULDEOH OLIH LQVXUDQFH SURGXFW SURVSHFWXV &RQWDFW \RXU OLIH LQVXUDQFH SURGXFHU RU YLVLW ZZZ 3DFLILF/LIH FRP IRU PRUH LQIRUPDWLRQ LQFOXGLQJ SURGXFW DQG XQGHUO\LQJ IXQG SURVSHFWXVHV WKDW FRQWDLQ PRUH FRPSOHWH LQIRUPDWLRQ DERXW 3DFLILF /LIH DQG D YDULDEOH XQLYHUVDO OLIH LQVXUDQFH SROLF\ 5HDG WKHP FDUHIXOO\ EHIRUH LQYHVWLQJ RU VHQGLQJ PRQH\
¬ ¬ ¬9DULDEOH 8QLYHUVDO /LIH ,QVXUDQFH JHQHUDOO\ UHTXLUHV DGGLWLRQDO SUHPLXP SD\PHQWV DIWHU WKH LQLWLDO SUHPLXP ,I HLWKHU QR SUHPLXPV DUH SDLG RU VXEVHTXHQW SUHPLXPV DUH LQVXIILFLHQW WR FRQWLQXH FRYHUDJH LW LV SRVVLEOH WKDW FRYHUDJH ZLOO H[SLUH /LIH LQVXUDQFH LV VXEMHFW WR XQGHUZULWLQJ DQG DSSURYDO RI WKH DSSOLFDWLRQ DQG ZLOO LQFXU PRQWKO\ SROLF\ FKDUJHV
¬ ¬ ¬(DFK YDULDEOH LQYHVWPHQW RSWLRQ LQYHVWV LQ D FRUUHVSRQGLQJ SRUWIROLR RI WKH $PHULFDQ)XQGV ,QVXUDQFH 6HULHVŠ)XQGV %1< 0HOORQ 9DULDEOH ,QYHVWPHQW)XQG %ODFN5RFNŠ 9DULDEOH 6HULHV)XQGV ,QF ')$,QYHVWPHQW 'LPHQVLRQV *URXS ,QF)LGHOLW\Š 9DULDEOH ,QVXUDQFH 3URGXFWV)XQGV)UDQNOLQ 7HPSOHWRQ 9DULDEOH ,QVXUDQFH 3URGXFWV 7UXVW ,QYHVFR 9DULDEOH ,QVXUDQFH)XQGV -DQXV $VSHQ 6HULHV /D]DUG 5HWLUHPHQW 6HULHV ,QF /HJJ 0DVRQ 3DUWQHUV 9DULDEOH (TXLW\ 7UXVW /HJJ 0DVRQ 3DUWQHUV 9DULDEOH ,QFRPH 7UXVW /LQFROQ 9DULDEOH ,QVXUDQFH 3URGXFW 7UXVW /RUG $EEHWW 6HULHV)XQG ,QF 0)6Š 9DULDEOH ,QVXUDQFH 7UXVW 0)XQG ,QF 1HXEHUJHU

HIIHFWLYH PDWXULW\ E\ WKH PDUNHW YDOXH RI WKH VHFXULW\ ,W WDNHV LQWR FRQVLGHUDWLRQ DOO PRUWJDJH SUHSD\PHQWV SXWV DQG DGMXVWDEOH FRXSRQV /RQJHU PDWXULW\ IXQGV DUH JHQHUDOO\ FRQVLGHUHG PRUH LQWHUHVW UDWH VHQVLWLYH WKDQ WKHLU VKRUWHU FRXQWHUSDUWV ¬

3ULFH 3URSSHFWLYH WLY H WK RD V DW ZH LJKWHG DYHUDJH RI WKH SURSSHFWLYH ERRN YDOXH \LHOGV RI DOO WKH GRPHVWLF VWRFNV LQ WKH IXQG V SRUWIROLR DV RI WKH GDWH RI WKH SRUWIROLR ,W LV FDOFXODWHG E\ GLYLGLQJ WKH FRPSDQ\ V HVWLPDWHG VKDUHKROGHUV HTXLW\ SHU VKDUH IRU WKH FXUUHQW ILVFDO \HDU E\ WKH FRPSDQ\ V PRQWK HQG VWRFN SULFH DV RI WKH SRUWIROLR GDWH

3ULFH 3URSSHFWLYH (DUQLQJV ZHLJKWHG DYHUDJH RI WKH VWRFNV LQ D IXQG V SRUWIROLR 3ULFH FDVK IORZ UDWLRV RI WKH VWRFNV LQ D IXQG V SRUWIROLR 3ULFH FDVK IORZ UHSUHVHQWV WKH DPRXQW DQ LQYHVWRU LV ZLOOLQJ WR SD\ IRU D GROODU JHQHUDWHG IURP D SDUWLFXODU FRPSDQ\ V RSHUDWLRQV 3ULFH FDVK IORZ VKRZV WKH DELOLW\ RI D EXVLQHVV WR JHQHUDWH FDVK DQG DFWV DV D JDXJH RI OLTXLGLW\ DQG VROYHQF\

3ULFH 3URSSHFWLYH (DUQLQJV \LHOG DQG WKH GDWH RI WKH GRPHVWLF DYHUDJH RI WKH SURSSHFWLYH HDUQLQJV \LHOGV RI DOO WKH GRPHVWLF VWRFNV LQ WKH IXQG V SRUWIROLR DV RI WKH GDWH RI WKH SRUWIROLR ¬ $ VWRFN V SURSSHFWLYH HDUQLQJV \LHOG LV FDOFXODWHG E\ GLYLGLQJ WKH FRPSDQ\ V HVWLPDWHG HDUQLQJV SHU VKDUH IRU WKH FXUUHQW ILVFDO \HDU E\ WKH FRPSDQ\ V PRQWK HQG VKDUH SULFH DV RI WKH SRUWIROLR GDWH

WKDQ \HDUV EXW OHVV WKDQ RU HTXDO WR \HDUV DQG
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DYHUDJH HIIHFWLYH GXUDWLRQ LV EHWZHHQ WR RI 0&%,
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GXUDWLRQ LV EHWZHHQ WR RI WKH 0&%, WKH SRUWIROLR
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´([WHQVLYHµ
¬
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¬ ¬ ¬7KH 0RUQLQJVWDU 6XVWDLQDELOLW\ ¬5DWLQJ
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'LVFORVXUH

DGYLVHU WR WKH 3DFLILF 6HOHFW)XQG 36) DQG PDQDJHV FHUWDLQ 36) SRUWIROLRV

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ZZZ 3DFLILF/LIH FRP¬

3DFLILF /LIH $QQXLW\ &RPSDQ\
1HZSRUW %HDFK &$

ZZZ 3DFLILF/LIH FRP