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Outlook Action:

..Outlook remains Stable

Issuer: Pacific Life Insurance Company

Affirmations:

..Insurance financial strength, affirmed Aa3

..Surplus notes, affirmed A2 (hyb)

..ST insurance financial strength, affirmed P-1

..Commercial paper, affirmed P-1

Outlook Action:

..Outlook remains Stable

Issuer: Pacific Life & Annuity Company

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