

# Pacific Select Distributors, LLC | Regulation Best Interest Disclosure Document

**As of 10/7/24**

Pacific Select Distributors, LLC ("PSD," "we," "our," "us," or "our firm") provides this disclosure document (this "Regulation Best Interest Disclosure Document") to ensure that you are informed about the services our firm offers and your relationship with our firm. Among other things, this Regulation Best Interest Disclosure Document provides you with material facts relating to: (1) the scope and terms of our relationship with you, including the capacity in which we and our registered representatives (referred to herein as "financial professionals") are acting, the type and scope of our services, material limitations on our services, and the material fees and costs of our products, and (2) conflicts of interest that exist for us and our financial professionals in connection with the recommendations we make to you.

No Ongoing Monitoring: Your variable annuity is held directly at Pacific Life. Neither our financial professionals nor Pacific Life provides ongoing monitoring of your variable annuity (including variable annuities recommended to you) or your investment performance. This is a material limitation on our services and the services of our financial professionals. If you desire to have your variable annuity monitored on an ongoing basis, ask your investment advisor representative about the scope of your advisory account relationship.

Limitations of investments offered: We do not offer a wide range of investments. We also do not offer every type of insurance product. We offer only one proprietary annuity through the Advisory Solutions Desk, which means our financial professionals are limited to recommending one annuity product offered by Pacific Life.

Product offering

The following variable annuity is available through PSD for its Independent Registered Investment Adviser channel: Pacific Advisory Variable Annuity

The prospectus for the Pacific Advisory Variable Annuity can be found here: [PacificLife.com](http://PacificLife.com)

Each annuity product has unique features, benefits, and charges. Annuities are long-term, tax-deferred vehicles designed for retirement. Variable annuities have investment risk and may lose value. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½. Optional benefits are available for an extra charge in addition to the ongoing fees and expenses of the annuity. Ask your financial professional about optional benefit availability and the details.

Each annuity product carries inherent risks. Please review the annuity product to understand what inherent risks are associated with the product. Each annuity product bears different material fees and costs. See below for more detailed information regarding the Pacific Advisory Variable Annuity product fees and costs. Please note the below listed material fees and costs are not the only charges that you may incur. If there is a difference in the figures within this document and those in the annuity product prospectus or contract, the product prospectus and contract control.

Fees and costs:

This section provides information about the material fees and costs that apply to our Pacific Advisory Variable Annuity product. There are fees and costs associated with our annuity product regardless of whether you make or lose money on your investment. Fees and costs will reduce the value of your annuity contract. Below is information about the annuity product and its material fees and costs. This annuity product has optional benefits. For more details about any of the information given below or about the fees and costs associated with the optional benefits selections, please view the annuity product prospectus. This section does not include any advisory fees paid to your investment advisor representative for advisory services provided to you. Such fees are covered in a separate agreement between you and your investment advisor representative.

Pacific Advisory Variable Annuity

Minimum Initial Premium	\$25,000
Minimum Additional Premiums	\$250 (non-qualified) \$50 (qualified)
Maximum Premiums	\$1 million. For aggregate purchase payments totaling more than \$1 million, contact Pacific Life for potential approval.
Front-End Sales Charges	None
Withdrawal Charges	None
Premium Taxes % of each Premium	0% - 3.5%
Transfer Fee	The first 25 transfers in a contract year are free. Thereafter, \$25 per transfer

Annuity Contract Charges	Underlying Fund Operating Expenses	Optional Benefits
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